

Notice About

2020

Tax Rates

(current year)

Property Tax Rates in

City of Weatherford

(taxing units name)

This notice concerns the

2020

Property tax rates for

City of Weatherford

(current year)

(taxing unit's name)

This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate \$ 0.4959642 /\$100

This year's voter-approval tax rate \$ 0.51893154 /\$100

To see the full calculations, please visit www.ci.weatherford.tx.us for a copy of the Tax Rate Calculation Worksheet.
(website address)

Unencumbered Fund Balances

The following estimated balances will be left in the Taxing unit's accounts at the end of the fiscal year.

these balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
Maintenance & Operations	\$ 14,466,639
Interest & Sinking	\$ 10,812,064

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable.)

Description of Debt	Principle	Interest	Other	Total
Series 2011 C.O. Bonds				
Series 2012 G.O. Refunding Bonds	\$ 2,800,000.00	\$ 42,000.00		\$ 2,842,000.00
Series 2014 G.O. Refunding Bonds	\$ 585,000.00	\$ 163,888.00		\$ 748,888.00
Series 2014 Tax Notes	\$ 150,000	\$ 1,500		\$ 151,500.00
Series 2016 Tax Notes	\$ 885,000	\$ 33,450		\$ 918,450.00
Series 2017 Tax Notes	\$ 720,000	\$ 45,843		\$ 765,843.00
Series 2018 G.O. Refunding Bonds	\$ 440,000	\$ 82,883		\$ 522,883.00
Series 2020 G.O. Refunding Bonds	\$ 325,000	\$ 1,047,156		\$ 1,372,156.00
Total Debt Requirement	\$ 5,905,000	\$ 1,416,720		\$ 7,321,720

This notice contains a summary of the no-new-revenue and voter-approval calculations as

certified by Larry Hammonds, Chief Appraiser 8-7-2020
(designated individual's name and position) (date)